

<b>MEETING:</b>	<b>COUNCIL</b>
<b>DATE:</b>	<b>28 MAY 2010</b>
<b>TITLE OF REPORT:</b>	<b>ANNUAL REPORT OF THE AUDIT AND GOVERNANCE COMMITTEE</b>
<b>REPORT BY:</b>	<b>CHAIRMAN, AUDIT &amp; GOVERNANCE COMMITTEE</b>

**CLASSIFICATION:** Open

## **Purpose**

To provide an overview of the activities of the above Committee (known as Audit & Corporate Governance Committee until 1 January 2010) in the last 12 months and workplan for the coming year.

## **Recommendation**

**THAT:**

**The report be noted**

## **REPORT**

1. The Committee received reports on the following issues:
  - Progress made in implementing the International Financial Reporting Standards
  - Creditor Payment Authorisation
  - Use of Resources 2009
  - Review of procedures and procurement within property services, and the satisfactory progress made in delivering the subsequent action plan
  - Audit Strategy and Audit Charter
  - Anti- fraud and Anti-corruption policy
  - Arrangements for monitoring Section 106 Planning Obligation Agreements
  - The Audit Commission's Audit Opinion Plan for 2008/09, Annual Audit & Inspection Letter for 2009 and 2009/10 Annual Audit work plan and fee
  - Cost control measures in relation to the service delivery partnership with Amey.

- Major projects update
- Internal Audit joint working protocols
- Data Quality and relevant training requirements

2. The Committee has approved:

- Statement of Accounts for 2008/09
- Annual Governance Statement for inclusion in the statement of final accounts for 2008/09
- The action plan in response to the external auditor's Annual Governance Report for 2009, and the associated Letter of Representation.

The Committee has received a report which provided the Chief Internal Auditor's final audit assurance report for 2008/09 together with a report which updated the Committee on the work status. Both reports drew attention any key control issues and actions being taken in reponse to those issues.

3. The Committee has considered a report on the Review of Procurement undertaken by the by the Audit Commission. The Audit Commission had been requested to carry out a specific audit on procurement with an emphasis on the work which had been already commenced to review the partnership with AMEY. The Committee noted the report and made various recommendations with a view to further improving procurement performance.
4. As well as the standard items for each scheduled meeting, the various annual internal plans and strategy items together with annual Audit Commission Reports, the following items will be considered in 2010/11:
- Data Quality Update (Six Monthly Report)
  - Creditor Payment Authorisations
  - International Financial Reporting Standards

**ACR Chappell**  
**CHAIRMAN**

**AUDIT AND GOVERNANCE COMMITTEE**